

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 17, 2006

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 20, 2006  
Maturity Date: July 20, 2006  
CUSIP Number: 912795XM8

High Rate: 4.600% Investment Rate 1/: 4.719% Price: 98.837222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.67%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,985,950	\$ 11,771,155
Noncompetitive	1,963,872	1,963,872
FIMA (noncompetitive)	265,000	265,000
SUBTOTAL	34,214,822	14,000,027 2/
Federal Reserve	6,278,366	6,278,366
TOTAL	\$ 40,493,188	\$ 20,278,393

Median rate 4.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,214,822 / 14,000,027 = 2.44

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,385,506,000