

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: March 23, 2006  
Maturity Date: June 22, 2006  
CUSIP Number: 912795XH9

High Rate: 4.545% Investment Rate 1/: 4.662% Price: 98.851125

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.24%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,214,982	\$ 17,707,702
Noncompetitive	2,007,330	2,007,330
FIMA (noncompetitive)	285,000	285,000
SUBTOTAL	44,507,312	20,000,032 2/
Federal Reserve	6,981,098	6,981,098
TOTAL	\$ 51,488,410	\$ 26,981,130

Median rate 4.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.505%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,507,312 / 20,000,032 = 2.23

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,360,065,000