

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 21, 2006

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 23, 2006
Maturity Date: May 25, 2006
CUSIP Number: 912795XD8

High Rate: 4.450% Investment Rate 1/: 4.563% Price: 98.875139

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.01%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,625,570	\$ 17,425,995
Noncompetitive	2,224,167	2,224,167
FIMA (noncompetitive)	350,000	350,000
SUBTOTAL	43,199,737	20,000,162 2/
Federal Reserve	7,495,935	7,495,935
TOTAL	\$ 50,695,672	\$ 27,496,097

Median rate 4.435%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.420%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,199,737 / 20,000,162 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,467,928,000