

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 19, 2006

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 21, 2006
Maturity Date: January 18, 2007
CUSIP Number: 912795YP0

High Rate: 4.740% Investment Rate 1/: 4.824% Price: 99.631333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 34,068,000 | \$ 10,696,974 |
| Noncompetitive | 303,084 | 303,084 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 34,371,084 | 11,000,058 2/ |
| Federal Reserve | 3,759,053 | 3,759,053 |
| TOTAL | \$ 38,130,137 | \$ 14,759,111 |

Median rate 4.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.640%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,371,084 / 11,000,058 = 3.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$176,906,000