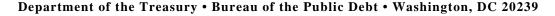
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

September 26, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill

Issue Date: September 28, 2006
Maturity Date: October 26, 2006

CUSIP Number: 912795YB1

High Rate: 4.545% Investment Rate 1/: 4.624% Price: 99.646500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 84.16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|------------------------------------|----------|-----------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 26,940,970 287,657 1,000,000 | \$ | 6,712,370 287,657 1,000,000 |
| SUBTOTAL | | 28,228,627 | | 8,000,027 2/ |
| Federal Reserve | | 3,313,740 | | 3,313,740 |
| TOTAL | \$ | 31,542,367 | \$ | 11,313,767 |

Median rate 4.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,228,627 / 8,000,027 = 3.53

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$160,496,000