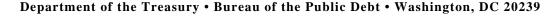
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 25, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 27, 2006
Maturity Date: August 24, 2006

CUSIP Number: 912795XS5

High Rate: 4.920% Investment Rate 1/: 5.007% Price: 99.617333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.88%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	43,014,500 344,418 10,000	\$	22,645,940 344,418 10,000
SUBTOTAL		43,368,918		23,000,358 2/
Federal Reserve		4,050,938		4,050,938
TOTAL	\$	47,419,856	\$	27,051,296

Median rate 4.890%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,368,918 / 23,000,358 = 1.89

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$165,016,000