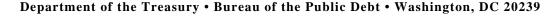
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 18, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 20, 2006
Maturity Date: August 17, 2006

CUSIP Number: 912795XR7

High Rate: 4.850% Investment Rate 1/: 4.936% Price: 99.622778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,426,788 322,654 0	\$	14,677,588 322,654 0
SUBTOTAL		34,749,442		15,000,242 2/
Federal Reserve		4,512,766		4,512,766
TOTAL	\$	39,262,208	\$	19,513,008

Median rate 4.835%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,749,442 / 15,000,242 = 2.32

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$167,053,000