

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 20, 2006
Maturity Date: August 17, 2006
CUSIP Number: 912795XR7

High Rate: 4.850% Investment Rate 1/: 4.936% Price: 99.622778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,426,788	\$ 14,677,588
Noncompetitive	322,654	322,654
FIMA (noncompetitive)	0	0
SUBTOTAL	34,749,442	15,000,242 2/
Federal Reserve	4,512,766	4,512,766
TOTAL	\$ 39,262,208	\$ 19,513,008

Median rate 4.835%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,749,442 / 15,000,242 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$167,053,000