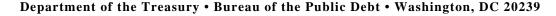
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 27, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 29, 2006
Maturity Date: July 27, 2006
CUSIP Number: 912795XN6

High Rate: 4.775% Investment Rate 1/: 4.859% Price: 99.628611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.65%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,572,500 310,069 943,800	\$	13,746,138 310,069 943,800
SUBTOTAL		35,826,369		15,000,007 2/
Federal Reserve		4,245,500		4,245,500
TOTAL	\$	40,071,869	\$	19,245,507

Median rate 4.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,826,369 / 15,000,007 = 2.39

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$149,702,000