

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 29, 2006
Maturity Date: July 27, 2006
CUSIP Number: 912795XN6

High Rate: 4.775% Investment Rate 1/: 4.859% Price: 99.628611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,572,500	\$ 13,746,138
Noncompetitive	310,069	310,069
FIMA (noncompetitive)	943,800	943,800
SUBTOTAL	35,826,369	15,000,007 2/
Federal Reserve	4,245,500	4,245,500
TOTAL	\$ 40,071,869	\$ 19,245,507

Median rate 4.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,826,369 / 15,000,007 = 2.39

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$149,702,000