

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 22, 2006
Maturity Date: July 20, 2006
CUSIP Number: 912795XM8

High Rate: 4.600% Investment Rate 1/: 4.681% Price: 99.642222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 0.14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,781,953	\$ 9,637,241
Noncompetitive	362,840	362,840
FIMA (noncompetitive)	0	0
SUBTOTAL	26,144,793	10,000,081 2/
Federal Reserve	5,070,112	5,070,112
TOTAL	\$ 31,214,905	\$ 15,070,193

Median rate 4.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,144,793 / 10,000,081 = 2.61

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$173,073,000