

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 15, 2006
Maturity Date: July 13, 2006
CUSIP Number: 912795XL0

High Rate: 4.645% Investment Rate 1/: 4.727% Price: 99.638722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 36.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,864,500	\$ 7,605,850
Noncompetitive	384,155	384,155
FIMA (noncompetitive)	10,000	10,000
SUBTOTAL	26,258,655	8,000,005 2/
Federal Reserve	5,043,394	5,043,394
TOTAL	\$ 31,302,049	\$ 13,043,399

Median rate 4.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,258,655 / 8,000,005 = 3.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$157,272,000