

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 08, 2006
Maturity Date: July 06, 2006
CUSIP Number: 912795XK2

High Rate: 4.700% Investment Rate 1/: 4.783% Price: 99.634444

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 39.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,989,000	\$ 15,506,360
Noncompetitive	347,664	347,664
FIMA (noncompetitive)	146,000	146,000
SUBTOTAL	30,482,664	16,000,024 2/
Federal Reserve	6,087,870	6,087,870
TOTAL	\$ 36,570,534	\$ 22,087,894

Median rate 4.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.655%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,482,664 / 16,000,024 = 1.91

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$162,790,000