

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 31, 2006

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 01, 2006
Maturity Date: June 29, 2006
CUSIP Number: 912795XJ5

High Rate: 4.645% Investment Rate 1/: 4.727% Price: 99.638722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,462,500	\$ 15,241,473
Noncompetitive	329,875	329,875
FIMA (noncompetitive)	428,700	428,700
SUBTOTAL	34,221,075	16,000,048 2/
Federal Reserve	5,535,003	5,535,003
TOTAL	\$ 39,756,078	\$ 21,535,051

Median rate 4.620%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,221,075 / 16,000,048 = 2.14

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$159,511,000