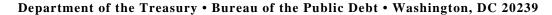
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 31, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 01, 2006
Maturity Date: June 29, 2006
CUSIP Number: 912795XJ5

High Rate: 4.645% Investment Rate 1/: 4.727% Price: 99.638722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.19%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,462,500 329,875 428,700	\$	15,241,473 329,875 428,700
SUBTOTAL		34,221,075		16,000,048 2/
Federal Reserve		5,535,003		5,535,003
TOTAL	\$	39,756,078	\$	21,535,051

Median rate 4.620%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,221,075 / 16,000,048 = 2.14

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$159,511,000