

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 23, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 25, 2006
Maturity Date: June 22, 2006
CUSIP Number: 912795XH9

High Rate: 4.655% Investment Rate 1/: 4.737% Price: 99.637944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.86%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,271,405	\$ 15,624,165
Noncompetitive	375,865	375,865
FIMA (noncompetitive)	0	0
SUBTOTAL	34,647,270	16,000,030 2/
Federal Reserve	6,094,696	6,094,696
TOTAL	\$ 40,741,966	\$ 22,094,726

Median rate 4.635%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,647,270 / 16,000,030 = 2.17

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$161,352,000