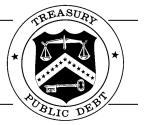
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE May 23, 2006

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Office of Financing 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term:		28-Day Bill			
Issue Date:		May 25, 2006			
Maturity Date:		June 22, 2006			
CUSIP Number:		912795XH9			
High Rate:	4.655%	Investment Rate 1/:	4.737%	Price:	99.637944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.86%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	 \$	34,271,405 375,865 0	 \$	15,624,165 375,865 0	
SUBTOTAL		34,647,270		16,000,030 2/	
Federal Reserve		6,094,696		6,094,696	
TOTAL	 \$	40,741,966	 \$	22,094,726	

Median rate 4.635%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,647,270 / 16,000,030 = 2.17

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$161,352,000