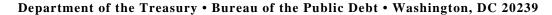
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 16, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 18, 2006
Maturity Date: June 15, 2006
CUSIP Number: 912795XG1

High Rate: 4.660% Investment Rate 1/: 4.742% Price: 99.637556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	42,729,054 358,184 10,000	\$	18,631,934 358,184 10,000
SUBTOTAL		43,097,238		19,000,118 2/
Federal Reserve		5,838,591		5,838,591
TOTAL	\$	48,935,829	\$	24,838,709

Median rate 4.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,097,238 / 19,000,118 = 2.27

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$155,975,000