

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 16, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 18, 2006
Maturity Date: June 15, 2006
CUSIP Number: 912795XG1

High Rate: 4.660% Investment Rate 1/: 4.742% Price: 99.637556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 42,729,054 | \$ 18,631,934 |
| Noncompetitive | 358,184 | 358,184 |
| FIMA (noncompetitive) | 10,000 | 10,000 |
| SUBTOTAL | 43,097,238 | 19,000,118 2/ |
| Federal Reserve | 5,838,591 | 5,838,591 |
| TOTAL | \$ 48,935,829 | \$ 24,838,709 |

Median rate 4.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,097,238 / 19,000,118 = 2.27

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$155,975,000