

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 11, 2006
Maturity Date: June 08, 2006
CUSIP Number: 912795XF3

High Rate: 4.620% Investment Rate 1/: 4.701% Price: 99.640667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.09%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 26,061,000 | \$ 9,568,485 |
| Noncompetitive | 331,567 | 331,567 |
| FIMA (noncompetitive) | 100,000 | 100,000 |
| SUBTOTAL | 26,492,567 | 10,000,052 2/ |
| Federal Reserve | 6,414,296 | 6,414,296 |
| TOTAL | \$ 32,906,863 | \$ 16,414,348 |

Median rate 4.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,492,567 / 10,000,052 = 2.65

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$155,329,000