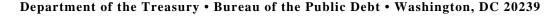
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 09, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 11, 2006
Maturity Date: June 08, 2006
CUSIP Number: 912795XF3

High Rate: 4.620% Investment Rate 1/: 4.701% Price: 99.640667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.09%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	26,061,000 331,567 100,000	\$	9,568,485 331,567 100,000
SUBTOTAL		26,492,567		10,000,052 2/
Federal Reserve		6,414,296		6,414,296
TOTAL	\$	32,906,863	\$	16,414,348

Median rate 4.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,492,567 / 10,000,052 = 2.65

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$155,329,000