

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 27, 2006
Maturity Date: May 25, 2006
CUSIP Number: 912795XD8

High Rate: 4.540% Investment Rate 1/: 4.619% Price: 99.646889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,682,000	\$ 7,707,174
Noncompetitive	292,856	292,856
FIMA (noncompetitive)	0	0
SUBTOTAL	26,974,856	8,000,030 2/
Federal Reserve	5,451,747	5,451,747
TOTAL	\$ 32,426,603	\$ 13,451,777

Median rate 4.530%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,974,856 / 8,000,030 = 3.37

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$139,123,000