

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 20, 2006
Maturity Date: May 18, 2006
CUSIP Number: 912795XC0

High Rate: 4.460% Investment Rate 1/: 4.538% Price: 99.653111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.98%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,945,854	\$ 7,676,541
Noncompetitive	323,569	323,569
FIMA (noncompetitive)	0	0
SUBTOTAL	26,269,423	8,000,110 2/
Federal Reserve	4,957,266	4,957,266
TOTAL	\$ 31,226,689	\$ 12,957,376

Median rate 4.445%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.430%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,269,423 / 8,000,110 = 3.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$132,123,000