

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 06, 2006
Maturity Date: May 04, 2006
CUSIP Number: 912795XA4

High Rate: 4.550% Investment Rate 1/: 4.630% Price: 99.646111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 36,946,500 | \$ 9,620,075 |
| Noncompetitive | 380,060 | 380,060 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 37,326,560 | 10,000,135 2/ |
| Federal Reserve | 3,588,246 | 3,588,246 |
| TOTAL | \$ 40,914,806 | \$ 13,588,381 |

Median rate 4.545%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,326,560 / 10,000,135 = 3.73

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$144,792,000