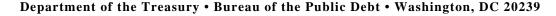
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 28, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 30, 2006
Maturity Date: April 27, 2006
CUSIP Number: 912795WZ0

High Rate: 4.630% Investment Rate 1/: 4.711% Price: 99.639889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.25%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	43,106,025 301,007 0	\$	19,699,150 301,007 0
SUBTOTAL		43,407,032		20,000,157 2/
Federal Reserve		3,008,681		3,008,681
TOTAL	\$	46,415,713	\$	23,008,838

Median rate 4.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.590%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,407,032 / 20,000,157 = 2.17

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$110,086,000