

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 21, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 23, 2006
Maturity Date: April 20, 2006
CUSIP Number: 912795WY3

High Rate: 4.600% Investment Rate 1/: 4.681% Price: 99.642222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.57%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 48,167,054	\$ 25,709,793
Noncompetitive	290,323	290,323
FIMA (noncompetitive)	0	0
SUBTOTAL	48,457,377	26,000,116 2/
Federal Reserve	2,748,630	2,748,630
TOTAL	\$ 51,206,007	\$ 28,748,746

Median rate 4.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,457,377 / 26,000,116 = 1.86

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$118,744,000