

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 16, 2006
Maturity Date: April 13, 2006
CUSIP Number: 912795WX5

High Rate: 4.395% Investment Rate 1/: 4.471% Price: 99.658167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,942,000	\$ 17,678,395
Noncompetitive	321,649	321,649
FIMA (noncompetitive)	0	0
SUBTOTAL	40,263,649	18,000,044 2/
Federal Reserve	2,217,155	2,217,155
TOTAL	\$ 42,480,804	\$ 20,217,199

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,263,649 / 18,000,044 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$111,801,000