

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 28, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 02, 2006
Maturity Date: March 30, 2006
CUSIP Number: 912795WV9

High Rate: 4.390% Investment Rate 1/: 4.466% Price: 99.658556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 77.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 52,807,494	\$ 19,710,664
Noncompetitive	289,506	289,506
FIMA (noncompetitive)	0	0
SUBTOTAL	53,097,000	20,000,170 2/
Federal Reserve	2,188,370	2,188,370
TOTAL	\$ 55,285,370	\$ 22,188,540

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.360%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,097,000 / 20,000,170 = 2.65

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$109,097,000