

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: February 23, 2006
Maturity Date: March 23, 2006
CUSIP Number: 912795WU1

High Rate: 4.350% Investment Rate 1/: 4.425% Price: 99.661667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,188,264	\$ 18,735,777
Noncompetitive	264,298	264,298
FIMA (noncompetitive)	0	0
SUBTOTAL	39,452,562	19,000,075 2/
Federal Reserve	2,505,425	2,505,425
TOTAL	\$ 41,957,987	\$ 21,505,500

Median rate 4.335%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.310%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $39,452,562 / 19,000,075 = 2.08$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$102,174,000