

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 18, 2006

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 19, 2006  
Maturity Date: February 16, 2006  
CUSIP Number: 912795WP2

High Rate: 3.950% Investment Rate 1/: 4.017% Price: 99.692778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86.84%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,598,200	\$ 7,800,732
Noncompetitive	199,381	199,381
FIMA (noncompetitive)	0	0
SUBTOTAL	27,797,581	8,000,113 2/
Federal Reserve	2,587,417	2,587,417
TOTAL	\$ 30,384,998	\$ 10,587,530

Median rate 3.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,797,581 / 8,000,113 = 3.47

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$63,683,000