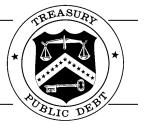
## PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE January 18, 2006

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term:	28-Day Bill
Issue Date:	January 19, 2006
Maturity Date:	February 16, 2006
CUSIP Number:	912795WP2

High Rate: 3.950% Investment Rate 1/: 4.017% Price: 99.692778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86.84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,598,200 199,381 0	 \$	7,800,732 199,381 0	
SUBTOTAL		27,797,581		8,000,113 2/	
Federal Reserve		2,587,417		2,587,417	
TOTAL	 \$	30,384,998	 \$	10,587,530	

Median rate 3.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,797,581 / 8,000,113 = 3.47

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$63,683,000