

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 05, 2006
Maturity Date: February 02, 2006
CUSIP Number: 912795WM9

High Rate: 3.965% Investment Rate 1/: 4.033% Price: 99.691611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 43.50%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,766,118	\$ 7,833,618
Noncompetitive	166,440	166,440
FIMA (noncompetitive)	0	0
SUBTOTAL	29,932,558	8,000,058 2/
Federal Reserve	3,756,587	3,756,587
TOTAL	\$ 33,689,145	\$ 11,756,645

Median rate 3.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,932,558 / 8,000,058 = 3.74

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$51,270,000