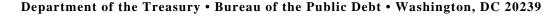
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 27, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 3/4% Issue Date: January 02, 2007
Series: AC-2008 Dated Date: December 31, 2006
CUSIP No: 912828GB0 Maturity Date: December 31, 2008

High Yield: 4.765% Price: 99.971175

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 2.57%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.26243\$ per \$1,000\$ must be paid for the period from December 31, 2006 to January 02, 2007.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	48,464,408 765,091 0	\$	19,234,968 765,091 0	
SUBTOTAL		49,229,499		20,000,059 1	L/
Federal Reserve		4,816,808		4,816,808	
TOTAL	\$	54,046,307	\$	24,816,867	

Median yield 4.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.711%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,229,499 / 20,000,059 = 2.46

1/ Awards to TREASURY DIRECT = \$527,883,000