

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 24, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 7/8%	Issue Date:	October 31, 2006
Series:	AA-2008	Dated Date:	October 31, 2006
CUSIP No:	912828FV7	Maturity Date:	October 31, 2008

High Yield: 4.894% Price: 99.964216

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 60.62%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 57,482,100	\$ 19,241,750
Noncompetitive	758,264	758,264
FIMA (noncompetitive)	0	0
SUBTOTAL	58,240,364	20,000,014 1/
Federal Reserve	2,725,629	2,725,629
TOTAL	\$ 60,965,993	\$ 22,725,643

Median yield 4.873%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 58,240,364 / 20,000,014 = 2.91

1/ Awards to TREASURY DIRECT = \$535,256,000