

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 5/8%	Issue Date:	October 02, 2006
Series:	Z-2008	Dated Date:	September 30, 2006
CUSIP No:	912828FT2	Maturity Date:	September 30, 2008

High Yield: 4.660% Price: 99.933494

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 30.42%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.25412 per \$1,000 must be paid for the period from September 30, 2006 to October 02, 2006.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,426,700	\$ 19,126,320
Noncompetitive	863,735	863,735
FIMA (noncompetitive)	10,000	10,000
SUBTOTAL	55,300,435	20,000,055 1/
Federal Reserve	4,499,300	4,499,300
TOTAL	\$ 59,799,735	\$ 24,499,355

Median yield 4.635%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.595%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,300,435 / 20,000,055 = 2.77

1/ Awards to TREASURY DIRECT = \$625,179,000