

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
August 29, 2006

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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 7/8%	Issue Date:	August 31, 2006
Series:	Y-2008	Dated Date:	August 31, 2006
CUSIP No:	912828FR6	Maturity Date:	August 31, 2008

High Yield: 4.921% Price: 99.913392

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 1.16%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,934,095	\$ 20,926,800
Noncompetitive	1,068,229	1,068,229
FIMA (noncompetitive)	5,000	5,000
SUBTOTAL	51,007,324	22,000,029 1/
Federal Reserve	4,503,533	4,503,533
TOTAL	\$ 55,510,857	\$ 26,503,562

Median yield 4.898%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,007,324 / 22,000,029 = 2.32

1/ Awards to TREASURY DIRECT = \$755,285,000