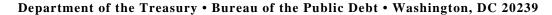
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 26, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 5.090% Price: 99.830895

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 5.70%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	43,596,000 1,120,058 0	\$	20,879,949 1,120,058 0	
SUBTOTAL		44,716,058		22,000,007 1/	
Federal Reserve		4,424,334		4,424,334	
TOTAL	\$	49,140,392	\$	26,424,341	

Median yield 5.069%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,716,058 / 22,000,007 = 2.03

1/ Awards to TREASURY DIRECT = \$817,830,000