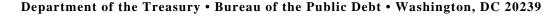
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 4.933% Price: 99.890815

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 32.05%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	55,735,210 1,041,666 0	\$	20,958,405 1,041,666 0	
SUBTOTAL		56,776,876		22,000,071 1	. /
Federal Reserve		3,928,978		3,928,978	
TOTAL	\$	60,705,854	\$	25,929,049	

Median yield 4.919%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.880%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 56,776,876 / 22,000,071 = 2.58

1/ Awards to TREASURY DIRECT = \$727,898,000