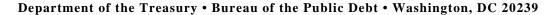
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 27, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 4.730% Price: 99.801852

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 12.15%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	45,715,359 987,351 0	\$	21,012,797 987,351 0	
SUBTOTAL		46,702,710		22,000,148 1	L/
Federal Reserve		4,833,630		4,833,630	
TOTAL	\$	51,536,340	\$	26,833,778	

Median yield 4.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,702,710 / 22,000,148 = 2.12

1/ Awards to TREASURY DIRECT = \$741,258,000