

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 5/8%	Issue Date:	February 28, 2006
Series:	S-2008	Dated Date:	February 28, 2006
CUSIP No:	912828EY2	Maturity Date:	February 29, 2008

High Yield: 4.689% Price: 99.879165

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 81.01%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 48,242,258	\$ 20,976,874
Noncompetitive	1,023,160	1,023,160
FIMA (noncompetitive)	0	0
SUBTOTAL	49,265,418	22,000,034 1/
Federal Reserve	4,499,710	4,499,710
TOTAL	\$ 53,765,128	\$ 26,499,744

Median yield 4.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,265,418 / 22,000,034 = 2.24

1/ Awards to TREASURY DIRECT = \$637,044,000