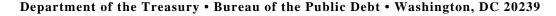
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 22, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 5/8% Issue Date: February 28, 2006 Series: S-2008 Dated Date: February 28, 2006 CUSIP No: 912828EY2 Maturity Date: February 29, 2008

High Yield: 4.689% Price: 99.879165

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 81.01%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	48,242,258 1,023,160 0	\$	20,976,874 1,023,160 0	
SUBTOTAL		49,265,418		22,000,034 1,	/
Federal Reserve		4,499,710		4,499,710	
TOTAL	\$	53,765,128	\$	26,499,744	

Median yield 4.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,265,418 / 22,000,034 = 2.24

1/ Awards to TREASURY DIRECT = \$637,044,000