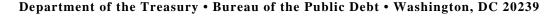
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 25, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4 3/8% Issue Date: January 31, 2006 Series: R-2008 Dated Date: January 31, 2006 CUSIP No: 912828EU0 Maturity Date: January 31, 2008

High Yield: 4.427% Price: 99.901510

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 39.51%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	45,395,000 966,578 0	\$	21,033,468 966,578 0	
SUBTOTAL		46,361,578		22,000,046	1/
Federal Reserve		5,163,065		5,163,065	
TOTAL	\$	51,524,643	\$	27,163,111	

Median yield 4.405%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,361,578 / 22,000,046 = 2.11

1/ Awards to TREASURY DIRECT = \$684,255,000