

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 26, 2006

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 28, 2006
Maturity Date: June 28, 2007
CUSIP Number: 912795ZN4

High Rate: 4.900% Investment Rate 1/: 5.094% Price: 97.522778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 11.28%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 29,225,629 | \$ 13,206,489 |
| Noncompetitive | 1,593,681 | 1,593,681 |
| FIMA (noncompetitive) | 200,000 | 200,000 |
| SUBTOTAL | 31,019,310 | 15,000,170 2/ |
| Federal Reserve | 6,241,486 | 6,241,486 |
| TOTAL | \$ 37,260,796 | \$ 21,241,656 |

Median rate 4.875%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,019,310 / 15,000,170 = 2.07

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,065,619,000