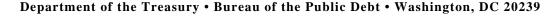
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 17, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 20, 2006
Maturity Date: January 18, 2007

CUSIP Number: 912795YP0

High Rate: 5.090% Investment Rate 1/: 5.297% Price: 97.426722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered Accep		Accepted
Competitive Noncompetitive FIMA (noncompetitive)	\$ 30,391,877 1,964,902 377,000	\$	11,658,352 1,964,902 377,000
SUBTOTAL	 32,733,779		14,000,254 2/
Federal Reserve	6,106,708		6,106,708
TOTAL	\$ 38,840,487	\$	20,106,962

Median rate 5.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.065%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,733,779 / 14,000,254 = 2.34

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,135,437,000