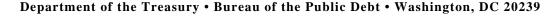
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 03, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 06, 2006
Maturity Date: January 04, 2007

CUSIP Number: 912795YM7

High Rate: 5.090% Investment Rate 1/: 5.297% Price: 97.426722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 76.09%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,035,718 1,806,962 282,000	\$	11,911,091 1,806,962 282,000
SUBTOTAL		29,124,680		14,000,053 2/
Federal Reserve		6,179,071		6,179,071
TOTAL	\$	35,303,751	\$	20,179,124

Median rate 5.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.045%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,124,680 / 14,000,053 = 2.08

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,105,099,000