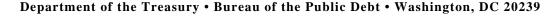
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 22, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: May 25, 2006
Maturity Date: November 24, 2006

CUSIP Number: 912795YF2

High Rate: 4.810% Investment Rate 1/: 4.999% Price: 97.554917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 80.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	28,639,300 1,742,443 407,000	\$	11,850,620 1,742,443 407,000
SUBTOTAL		30,788,743		14,000,063 2/
Federal Reserve		6,030,487		6,030,487
TOTAL	\$	36,819,230	\$	20,030,550

Median rate 4.800%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.790%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,788,743 / 14,000,063 = 2.20

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,065,952,000