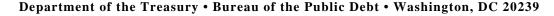
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 15, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 18, 2006
Maturity Date: November 16, 2006

CUSIP Number: 912795YE5

High Rate: 4.820% Investment Rate 1/: 5.009% Price: 97.563222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	30,257,000 1,911,744 302,000	\$	11,786,492 1,911,744 302,000
SUBTOTAL		32,470,744		14,000,236 2/
Federal Reserve		5,851,644		5,851,644
TOTAL	\$	38,322,388	\$	19,851,880

Median rate 4.805%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,470,744 / 14,000,236 = 2.32

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,172,248,000