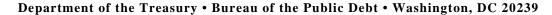
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 24, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 27, 2006
Maturity Date: October 26, 2006

CUSIP Number: 912795YB1

High Rate: 4.735% Investment Rate 1/: 4.919% Price: 97.606194

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.52%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|------------------------------------|----------|------------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 36,432,840 1,681,550 167,000 | \$ | 11,151,674 1,681,550 167,000 |
| SUBTOTAL | | 38,281,390 | | 13,000,224 2/ |
| Federal Reserve | | 5,595,898 | | 5,595,898 |
| TOTAL | \$ | 43,877,288 | \$ | 18,596,122 |

Median rate 4.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,281,390 / 13,000,224 = 2.94

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,032,429,000