

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 20, 2006

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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 23, 2006  
Maturity Date: September 21, 2006  
CUSIP Number: 912795XW6

High Rate: 4.610% Investment Rate 1/: 4.786% Price: 97.669389

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.30%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,564,495	\$ 14,999,030
Noncompetitive	1,721,318	1,721,318
FIMA (noncompetitive)	279,900	279,900
SUBTOTAL	41,565,713	17,000,248 2/
Federal Reserve	6,274,948	6,274,948
TOTAL	\$ 47,840,661	\$ 23,275,196

Median rate 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,565,713 / 17,000,248 = 2.45

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,107,461,000