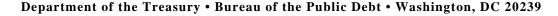
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 20, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 23, 2006
Maturity Date: September 21, 2006

CUSIP Number: 912795XW6

High Rate: 4.610% Investment Rate 1/: 4.786% Price: 97.669389

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	39,564,495 1,721,318 279,900	\$	14,999,030 1,721,318 279,900
SUBTOTAL		41,565,713		17,000,248 2/
Federal Reserve		6,274,948		6,274,948
TOTAL	\$	47,840,661	\$	23,275,196

Median rate 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,565,713 / 17,000,248 = 2.45

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,107,461,000