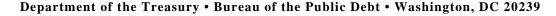
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 23, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 26, 2006
Maturity Date: July 27, 2006
CUSIP Number: 912795XN6

High Rate: 4.340% Investment Rate 1/: 4.499% Price: 97.805889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	37,323,000 1,775,910 363,400	\$	14,860,752 1,775,910 363,400
SUBTOTAL		39,462,310		17,000,062 2/
Federal Reserve		6,737,362		6,737,362
TOTAL	\$	46,199,672	\$	23,737,424

Median rate 4.320%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.310%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,462,310 / 17,000,062 = 2.32

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,148,305,000