

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: January 19, 2006  
Maturity Date: July 20, 2006  
CUSIP Number: 912795XM8

High Rate: 4.315% Investment Rate 1/: 4.472% Price: 97.818528

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.66%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,858,193	\$ 15,021,580
Noncompetitive	1,556,839	1,556,839
FIMA (noncompetitive)	421,700	421,700
SUBTOTAL	38,836,732	17,000,119 2/
Federal Reserve	6,546,082	6,546,082
TOTAL	\$ 45,382,814	\$ 23,546,201

Median rate 4.295%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,836,732 / 17,000,119 = 2.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$978,831,000