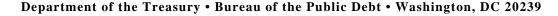
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 03, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 05, 2006
Maturity Date: July 06, 2006
CUSIP Number: 912795XK2

High Rate: 4.265% Investment Rate 1/: 4.420% Price: 97.843806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 6.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,552,200 1,451,536 839,500	\$	12,709,004 1,451,536 839,500
SUBTOTAL		29,843,236		15,000,040 2/
Federal Reserve		6,038,455		6,038,455
TOTAL	\$	35,881,691	\$	21,038,495

Median rate 4.240%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.215%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,843,236 / 15,000,040 = 1.99

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$976,457,000