

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 15-DAY BILLS

Term: 15-Day Bill
Issue Date: August 31, 1999
Maturity Date: September 15, 1999
CUSIP Number: 912795GW5

High Rate: 5.18 % Investment Rate 1/: 5.28 % Price: 99.784

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 99,360,000	\$ 33,011,100
Noncompetitive	0	0
TOTAL	\$ 99,360,000	\$ 33,011,100

Median rate 5.17 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.10 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 99,360,000 / 33,011,100 = 3.01

1/ Equivalent coupon-issue yield.

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