

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: June 01, 1999
Maturity Date: June 15, 1999
CUSIP Number: 912795GV7

High Rate: 4.73 % Investment Rate 1/: 4.82 % Price: 99.816

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,755,000	\$ 11,029,000
Noncompetitive	682	682
TOTAL	\$ 39,755,682	\$ 11,029,682

Median rate 4.70 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.60 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,755,682 / 11,029,682 = 3.60

1/ Equivalent coupon-issue yield.

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