

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 22, 1999

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RESULTS OF TREASURY'S AUCTION OF 1-DAY BILLS

Term: 1-Day Bill
Issue Date: April 22, 1999
Maturity Date: April 23, 1999
CUSIP Number: 912795EQ0

High Rate: 4.51 % Investment Rate 1/: 4.76 % Price: 99.987

All successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,895,000	\$ 8,020,000
TOTAL	\$ 35,895,000	\$ 8,020,000

Median rate 4.45 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.25 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,895,000 / 8,020,000 = 4.48

1/ Equivalent coupon-issue yield.

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