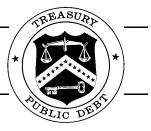
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 31, 1999

CONTACT: Office of Financing 202-219-3350

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term:	14-Day Bill		
Issue Date:	April 01, 1999		
Maturity Date:	April 15, 1999		
CUSIP Number:	912795BH3		

High Rate: 4.85 % Investment Rate 1/: 4.95 % Price: 99.811

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	42,823,200 1,009	\$	26,022,700 1,009
TOTAL	 \$	42,824,209	 \$	26,023,709

Median rate 4.80 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.73 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,824,209 / 26,023,709 = 1.65

1/ Equivalent coupon-issue yield.

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