

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 19-DAY BILLS

Term: 19-Day Bill
Issue Date: March 31, 1999
Maturity Date: April 19, 1999
CUSIP Number: 912795EP2

High Rate: 4.83 % Investment Rate 1/: 4.92 % Price: 99.745

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,115,000	\$ 20,025,000
Noncompetitive	0	0
TOTAL	\$ 43,115,000	\$ 20,025,000

Median rate 4.82 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.74 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,115,000 / 20,025,000 = 2.15

1/ Equivalent coupon-issue yield.

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