

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill  
Issue Date: March 03, 1999  
Maturity Date: March 15, 1999  
CUSIP Number: 912795EN7

High Rate: 4.79 % Investment Rate1/: 4.89 % Price: 99.840

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 47%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,945,000	\$ 19,041,000
Noncompetitive	0	0
TOTAL	\$ 46,945,000	\$ 19,041,000

Median rate 4.77 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.69 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,945,000 / 19,041,000 = 2.47

1/ Equivalent coupon-issue yield.

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